

# City of Casey Business Improvement/Utility Grant Regulations

## Business Improvement Grant

Maximum Funds: up to \$2,500 in matching funds, the business/landlord must provide **at least 50%** of project funding

Funding Disbursement: 75% of grant disbursed to grantee upon project approval, 25% disbursed following successful completion

### Requirements:

- For-Profit Business
- Must be registered with the City of Casey
- Eligible Project
- Vested in Building
- At least 50% matching funds
- Completed Application
- Detailed Project Plan

Reporting: On a quarterly basis within the grant period, with the assistance of the Economic Development Director

*\*Please Note: The Committee will require quarterly progress updates which may include site visits. Upon the successful completion of the project, the remainder of the grant will be awarded to the grantee.*

## Business Utility Grant

Maximum Funds: up to \$2,500 **applied directly to the business utility account**

Funding Disbursement: 25% of grant applied to gas and/or electric account/s one month following project approval, 75% applied following successful completion

### Requirements:

- For-Profit Business
- Good Standing w/ Utility Dept.
- Must be registered with The City of Casey
- Eligible Project
- Vested in Building
- Completed Application
- Detailed Project Plan

Reporting: On a quarterly basis within the grant period, with the assistance of the Economic Development Director

*\* The Committee will require quarterly progress updates which may include site visits. Upon the successful completion of the project, the remainder of the grant will be awarded to the grantee.*

## **General Information (applies to both applications)**

**The City of Casey does not award grants to home-based businesses. A home-based business is any business for which the principal and/or managerial activities take place inside or on/adjacent to an individual's personal residence.**

If you begin or complete your project before the grant is awarded your application **will be ineligible** for the grant. Completing an application does not mean you are guaranteed to receive the grant nor does it signify that it is ok to begin the project.

All applicants must be inside city limits.

Applicants are eligible for either one Business Improvement Grant **OR** one Utility Grant per fiscal year. The fiscal year runs from May 1 – April 30.

Funding is intended for materials, projects entailing labor only may not be entitled to grant funding.

Landlords owning **multiple** buildings → you may be eligible for up to TWO grants totaling no more than \$5,000 per fiscal year.

**The Committee reserves the right to revoke a grant if no project progress is seen in the first quarter, or after 90 days, whichever is longer. Applications will be reviewed by the Economic Development Committee and awarded on a first come/first serve basis. The City of Casey reserves the right to award a partial grant and to accept or reject any applications. All decisions are final.**